Digital Data Technologies to help Technology Manufacturing Companies towards Circular Business Models

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Background

Linear Business Model



Depletion of resource stocks and climate change



Circular Economy







Problem Statement

- Technology manufacturing companies' business models are still based on the Linear Economy
- Business model transition challenges and barriers
- Digital Data Technologies



Circular Business Model



Digital Data Technologies



Circular Economy





Research Question

How can the digital data technologies help the technology manufacturing companies towards circular business models?





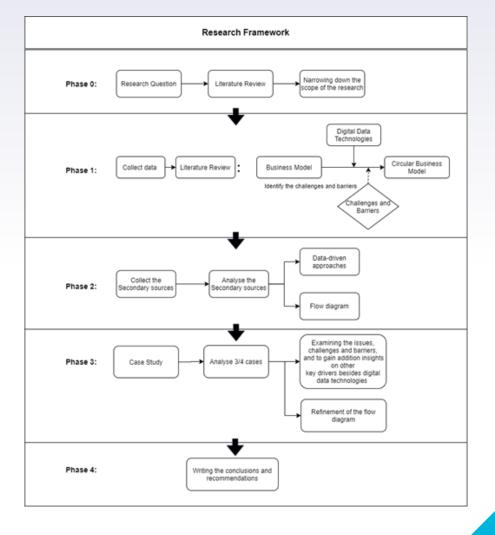
Research Methodology

- Qualitative research approach
- Primary and Secondary resources

Research Activities

- Literature Review
- Data analysis
- Flow diagram
- Case Studies
 - Conducting interviews and document analysis
- Refining the flow diagram



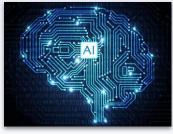


Literature Review

- Company environmental culture
- Lack of capital
- Lack of government support/ effective legislation
- Lack of information
- Lack of technical and technological knowledge
- Lack of support from the supply and demand network

- Value Proposition
- Value Creation and Delivery
- Value Capture









Business model

Circular business model challenges and barriers

Digital data technologies

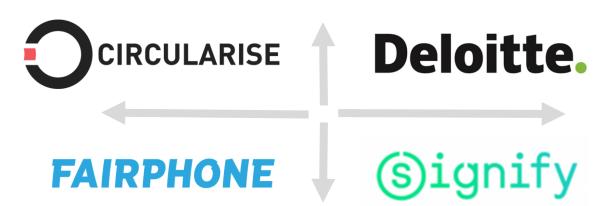
- Data Analysis
 - Artificial Intelligence
 - Big Data Analytics
 - Data Collection and storage
 - Big Data
 - Internet of Things
 - BlockchainTechnologies



Case studies

- Multiple case design
- Conducting interviews and document analyses

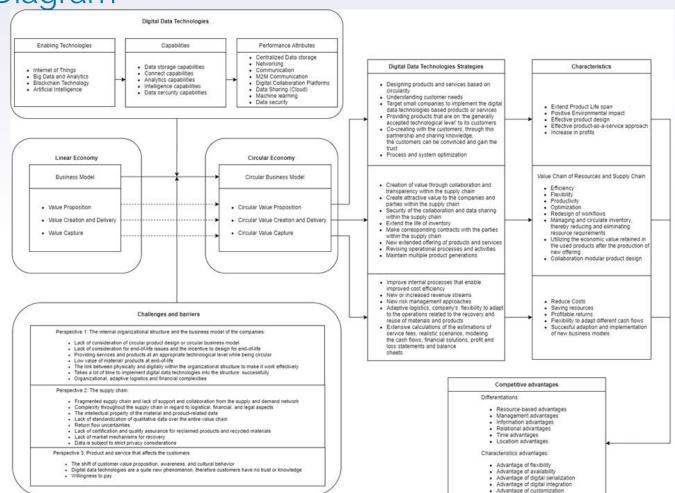
Companies







Flow Diagram



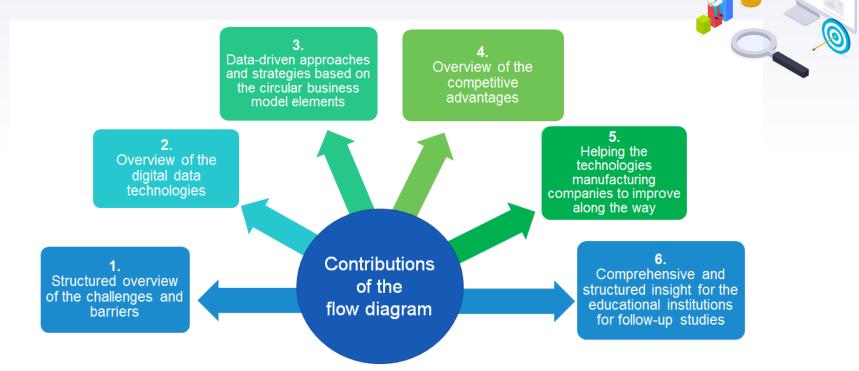


Conclusion

- In order to achieve a circular economy, the technology manufacturing companies have to adapt circular business models
- Three circular business model elements
 - Circular value proposition
 - Circular value creation and delivery
 - Circular value capture
- Digital data technologies
 - Big data, Analytics, Internet of Things, Blockchain technology and Artificial intelligence



Contributions of the flow diagram





Conclusion

Limitations

- The research scope is limited to the technology manufacturing sector
- The flow diagram is based on theories of the literature review and the case studies

Recommendations for future research

- Further research in practice and more case studies should be conducted
- Focusing on the drivers, for instance; the internal managerial structure of a technology manufacturing company, or external structure effect, for example the financial sector that are opening up resources, and the government that influences the regulations and legislation

Thank You!

Any questions?





